

ASX RELEASE
20 AUGUST 2019
ASX: JRL



NOTIFICATION OF ENTITLEMENT OFFER SHORTFALL

Jindalee Resources Limited (**the Company**) advises that its 1 for 10 non-renounceable pro rata entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) to raise up to approximately \$1.05 million (**Entitlement Offer**) closed on 15 August 2019 (**Closing Date**).

The Company received entitlement acceptances in respect of 2,369,402 New Shares, leaving a shortfall of 1,130,076 New Shares (**Shortfall**).

The Company has received strong interest in the Shortfall, which will be allocated at the discretion of the Board within 3 months of the Closing Date at a price that is not less than \$0.30 per New Share.

Allotment of the New Shares is expected to occur on 22 August 2019 in accordance with the timetable.

The Board wishes to thank those shareholders who participated in the Entitlement Offer for their continued support.

For and on behalf of the Board.

A handwritten signature in black ink, appearing to read 'Trish Farr', is written over a circular stamp or mark.

Trish Farr
Director/Company Secretary.