

ASX RELEASE  
22 AUGUST 2019  
ASX: JRL



## ENTITLEMENT OFFER – SHORTFALL SHARES ALLOCATED

Jindalee Resources Limited (**the Company**) is pleased to confirm it has issued today 2,369,402 Shares pursuant to the Entitlement Offer as announced to ASX on 10 July 2019 (**Issue**). The Company anticipates holding statements will be despatched at the close of business today.

Furthermore, the Company confirms it has received binding commitments from sophisticated and professional investors for the entire shortfall being 1,130,076 shares (**Shortfall**) which will be placed at the Issue price of \$0.30 per share to raise a further \$339,022.80 before costs.

Allotment of the Shortfall is expected to occur on or around 23 August 2019.

Funds raised will be used to advance exploration programmes at the Company's McDermitt Lithium Project (US) and Widgiemooltha Gold-Nickel Project (WA), as well as for general working capital and costs of the Issue.

Jindalee's Managing Director Pip Darvall said:

"We appreciate the strong support received from existing shareholders to our Entitlement Offer, and from new shareholders who took up the Shortfall very quickly. Allocation of the Shortfall was a competitive process and allowed Jindalee to add new strategic investors to our register that will assist in our growth ambitions."

For and on behalf of the Board.

A handwritten signature in black ink, appearing to read 'Trish Farr', enclosed within a circular scribble.

Trish Farr  
Director/Company Secretary.