

BOARD CHANGE

Jindalee Resources Limited (**Company; Jindalee**) wishes to advise that Mr Pip Darvall has provided notice of his intention to resign as Managing Director of the Company.

Mr Darvall joined the Company in October 2017 and has played a key role in assembling Jindalee's portfolio of US lithium projects and delivering the recently announced expanded Exploration Target and maiden Mineral Resource at McDermitt. The Board sincerely thanks Mr Darvall for his contribution to the Company and wishes him every success in his future endeavours.

Jindalee remains well funded to pursue its strategy of further advancing and developing its flagship lithium project at McDermitt (US) and its Widgiemooltha Project (WA) where exploration targeting is currently underway.

Mr Darvall's resignation will take effect around the end of the calendar year. In the meantime, the Company has commenced the search for a new CEO with the requisite skills to advance the McDermitt project and maximise the benefits for our shareholders.

For further information please contact the Company.

LINDSAY DUDFIELD

Executive Director

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About Jindalee

Jindalee Resources Limited (ASX: JRL) is an exploration company with direct and indirect exposure to lithium, gold, base and strategic metals, iron ore, uranium and magnesite through projects generated by the Company's technical team. Jindalee has a track record of rewarding shareholders, including priority entitlements to several successful IPO's and payment of a special dividend.

Jindalee's strategy is to acquire prospective ground, add value through low cost exploration and, where appropriate, either introduce partners to assist in funding further progress, or fund this activity via a dedicated company in which Jindalee retains a significant interest. At 30 September 2019 Jindalee held cash and marketable securities worth \$3.2M, combining with the Company's tight capital structure (only 38.5M shares on issue) to provide a strong base for leverage into new opportunities.

Further information on the Company can be found at www.jindalee.net