

CANCELLATION OF UNLISTED OPTIONS

Jindalee Resources Limited (**Company**) advised that the number of options on issue has reduced by 1,500,000 as a result of the cancellation of the following unvested unlisted options:

| Number of options | Holder Details | Exercise Price | Expiry |
|-------------------|--|----------------|------------|
| 1,500,000 | Mr Pip Darvall (Elmix Pty Ltd <ATF Western Darvall Family A/C>) | \$0.60 | 30/06/2022 |

The Company's capital structure after cancellation of the abovementioned options is now as follows:

Quoted Securities

| ASX Code | Security Description | Total Securities |
|----------|----------------------|------------------|
| JRL | Ordinary Fully Paid | 38,494,253 |

Unquoted Securities

| ASX Code | Number of Holders | Security Description | Total Securities |
|----------|-------------------|--|------------------|
| JRLAA | 6 | Options expiring 30/06/22 Exercisable at \$0.40 | 3,900,000 |
| JRLAA | 2 | Options expiring 30/06/22 exercisable at \$0.50 | 1,700,000 |

For further information, please contact the Company Secretary.

For and on behalf of Jindalee Resources Limited.



Ms Trish Farr
**Executive Director/
Company Secretary**

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