

17 September 2020



Dear Shareholder

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

As advised in the ASX announcement on 14 September 2020, the Company is undertaking a non-renounceable pro-rata entitlement offer (**Entitlement Offer**) to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.32 per share on the basis of 1 new share (**New Share**) for every 20 shares held at the record date on 17 September 2020 (**Record Date**). Pursuant to the Entitlement Offer, the Company will issue approximately 1.9 million New Shares to raise up to approximately \$620,000 before costs.

The Entitlement Offer is available to all shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia and New Zealand (**Eligible Shareholders**). The Entitlement Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

Offer Booklet

Details of the Entitlement Offer are contained in the Offer Booklet which will be lodged with ASX on 22 September 2020. The Offer Booklet can be accessed from the ASX and Company websites, www.asx.com.au and www.jindalee.net respectively.

Ineligible shareholders

A Shareholder who has a registered address outside Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer.

The Company's records indicate that you are an Ineligible Shareholder, and as a result, you are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Offer Booklet. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia or New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

For all enquiries concerning this letter, please contact the Company on +61 8 9321 7550 between 8:30am and 5:30pm (WST) Monday to Friday (excluding public holidays).

Yours sincerely

Lindsay Dudfield
Executive Director

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