

(ASX: JRL)



25 September 2020

Ms Madeline Green  
Senior Advisor, Listings Compliance (Perth)  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

Dear Ms Green

**Response to ASX Price Query**

I refer to your letter dated 25 September 2020 regarding the price and trading in the Company's securities following the Company's ASX announcement entitled "Tesla Battery Day highlights McDermitt Project Potential". The responses to your queries in numerical order are as follows:

1. No. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. As noted in today's announcement, earlier this week Tesla advised that it intends to localise supply chain production and build its own cathode plant and lithium conversion facility in the US. As part of this strategy Tesla has acquired the rights to a sediment hosted lithium deposit in Nevada. Jindalee's main asset is the McDermitt Lithium Project, one of the largest sediment hosted lithium deposits in the US, and investors have recognised the strategic value of McDermitt to US electric vehicle manufacturers.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that the responses to the questions above have been authorised and approved by its Board of Directors.

Yours sincerely,

Trish Farr  
Executive Director/Company Secretary  
Jindalee Resources Limited.



25 September 2020

Reference: 24874

Ms Trish Farr  
Company Secretary  
Jindalee Resources Limited

By email:

Dear Ms Farr

### **Jindalee Resources Limited ('JRL'): Price - Query**

ASX refers to the following:

- A. The change in the price of JRL's securities from a low of \$0.44 at the close of trading on Thursday 24 September 2020 to an in-tray day high of \$0.85 today, Friday 25 September 2020.
- B. The significant increase in the volume of JRL's securities traded today, Friday 25 September 2020.
- C. JRL's announcement entitled "Tesla Battery Day highlights McDermitt Project Potential" lodged on the ASX Market Announcements Platform and released at 10:19 AM AEST on 25 September 2020.

### **Request for information**

In light of this, ASX asks JRL to respond separately to each of the following questions and requests for information:

1. Is JRL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is JRL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in JRL's securities would suggest to ASX that such information may have ceased to be confidential and therefore JRL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that JRL may have for the recent trading in its securities?
4. Please confirm that JRL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that JRL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of JRL with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:30 AM AEST Friday, 25 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within

---

the exceptions mentioned in Listing Rule 3.1A, JRL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require JRL to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in JRL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in JRL's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to JRL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that JRL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

---

**Madeleine Green**  
Senior Adviser, Listings Compliance (Perth)