

QUARTERLY ACTIVITIES REPORT

- Significant increase to McDermitt Mineral Resource (US) announced early July - Total Indicated and Inferred Resource of 1.82 Bt @ 1370 ppm Li for 13.3 Mt LCE
- Infill and extensional drilling program commenced at McDermitt late July
- Preparation for separation of Australian assets to form “Dynamic Metals Limited” continues
- Jindalee commences trading on the US OTC Markets (OTCQX: JNDAF)
- Jindalee is well funded with \$10.8M in cash and securities at 30 June 2022

US LITHIUM

McDermitt (Jindalee 100%)

On 6 July 2021 Jindalee announced an updated Mineral Resource Estimate (**MRE**) at the Company’s wholly owned McDermitt Lithium Project (US) following incorporation of results from 12 holes drilled in December 2021 (Figure 1)^{1,2,3}. The combined Indicated and Inferred MRE at McDermitt is now 1.82 Billion tonnes at 1,70 ppm Li for a total of 13.3 Million tonnes of Lithium Carbonate Equivalent (LCE) (Table 2).

The 2022 combined Indicated and Inferred Mineral Resource update represents an overall increase (from 2021) in tonnage of 25%, with a 3% increase in grade for a 28% increase in contained lithium. More importantly, the Indicated Mineral Resource increased by over 165% by tonnage and 2% in grade for an overall 170% increase in contained metal at this higher confidence classification (Table 1).

	2021 Mineral Resource			2022 Mineral Resource			% Difference		
	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)
Indicated Resource	233	1,430	1.8	616	1,460	4.8	165%	2%	170%
Inferred Resource	1,200	1,300	8.3	1,200	1,310	8.4	-2%	0%	-1%
Total	1,430	1,320	10.1	1,820	1,370	13.3	25%	3%	28%

Table 1 – Comparison of 2021² and 2022 McDermitt Mineral Resource Estimates at the reporting cut-off of 1,000ppm.
 Note: totals may vary due to rounding.

The excellent grade continuity that is characteristic of this style of lithium mineralisation is demonstrated by the material uplift in confidence of the Mineral Resource from the 12 holes drilled in 2021.

Cut-off Grade (ppm Li)	Indicated Resource			Inferred Resource			Indicated & Inferred Resource		
	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)
1,000	616	1,460	4.8	1,200	1,310	8.4	1,820	1370	13.3

Table 2 – Summary of 2022 McDermitt Mineral Resource Estimate at the reporting cut-off of 1,000ppm.

Note: totals may vary due to rounding.

An additional 28 drillholes are fully permitted to drill in 2022 with the aim to infill and upgrade the Resource and to define the full extent of the lithium mineralisation at the Project (Figure 1). A diamond rig commenced drilling at McDermitt late July and a Reverse Circulation (RC) rig is scheduled to arrive in September, with first assay results from the drilling expected to be received in October⁴.

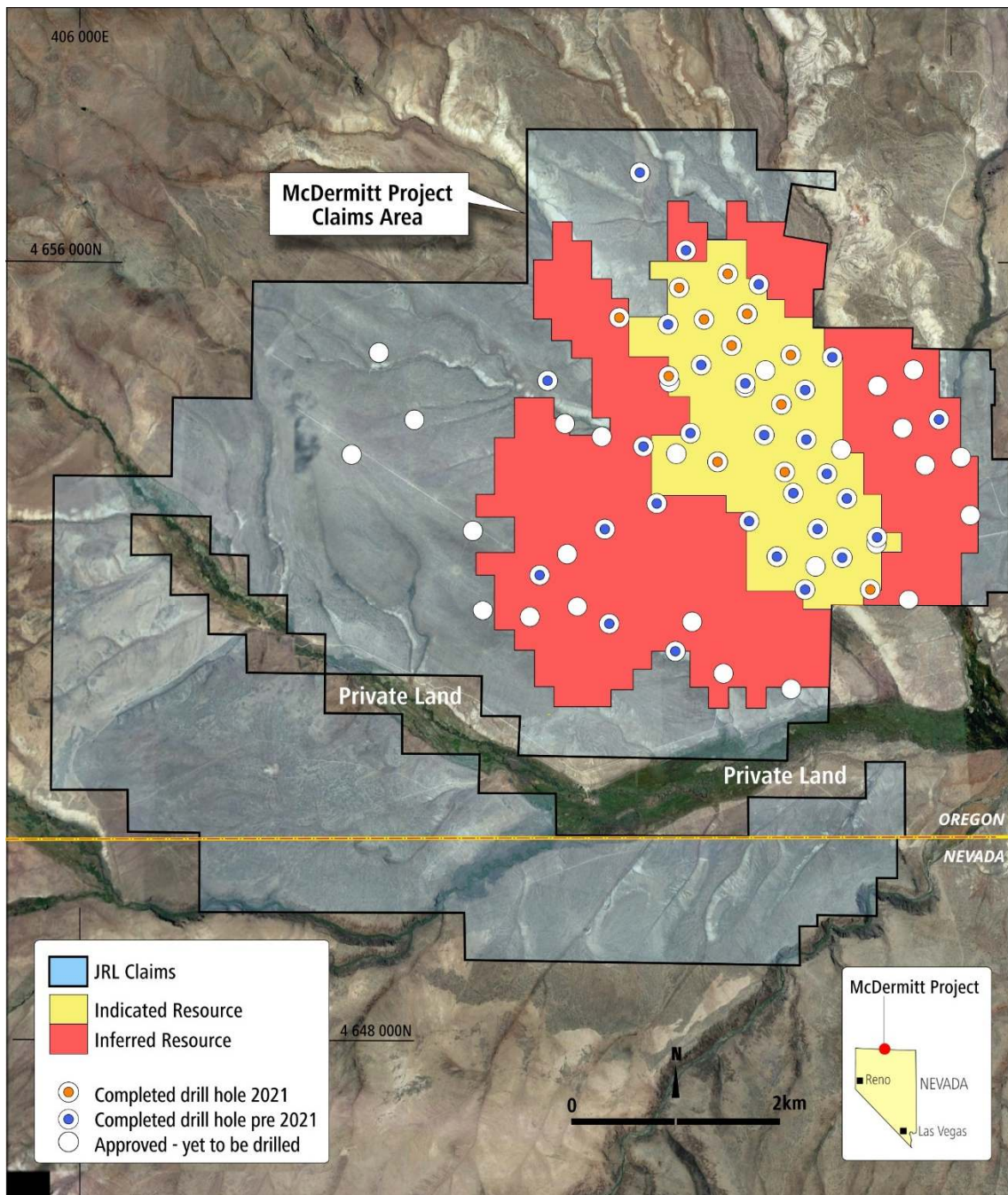


Figure 1 - Plan view of the McDermitt Lithium Project with drill collars and 2022 Mineral Resource (at 1523mRL).

Jindalee continues de-risking the Project on multiple fronts. In addition to the 2022 drilling program the Company is currently progressing environmental baseline studies ahead of submitting an application for an Exploration Plan of Operation (EPO) in the March quarter 2023. Additionally, metallurgical studies at Nagrom are ongoing, focussing on optimising the processing flowsheet from recommendations identified in the September 2021 Scoping Study⁵.

Bipartisan support for US critical mineral projects continued to grow during the quarter. On 9 June 2022 President Biden announced steps to build a network of 500,000 electric vehicle (EV) chargers across the US, a key piece of the Bipartisan Infrastructure Law. A budget of \$7.5B is proposed for EV charging infrastructure, with a further \$7B proposed for the critical materials supply chains necessary for batteries, components, materials and recycling⁶.

Jindalee is encouraged by these recent developments, which have positive implications for the potential development of the McDermitt deposit.

AUSTRALIA

The Company’s key Australian projects within its portfolio are highlighted in Figure 2.

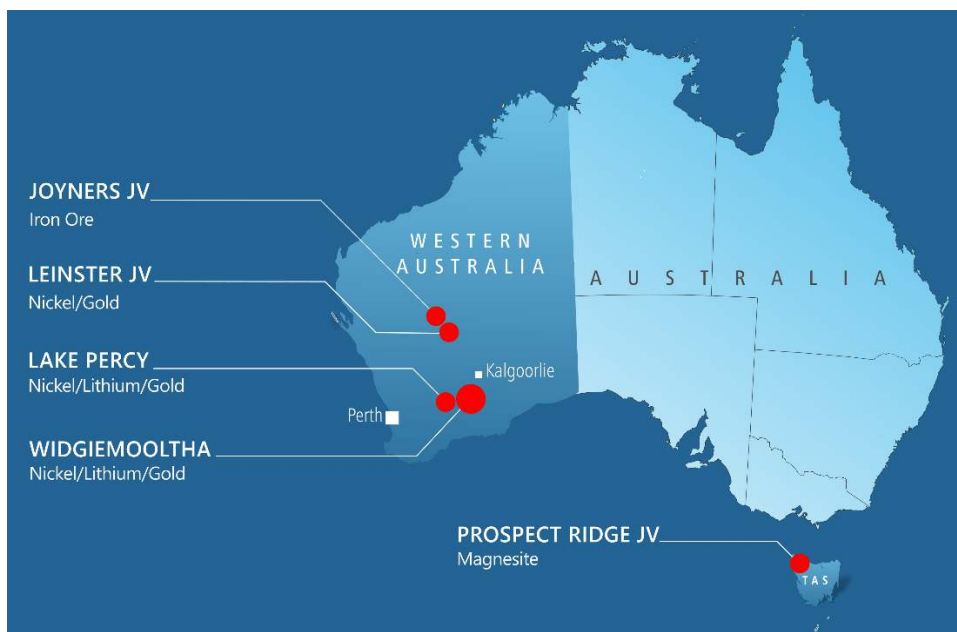


Figure 2 - Jindalee’s Australian Projects

Widgiemooltha

(Jindalee 100%)

Jindalee’s largest Australian project is situated in the Western Australian goldfields south of Kalgoorlie. A significant ground position has been built over the last four years in this premier mining district (Figure 4) with most tenements still in application (Jindalee is the sole applicant in almost all cases).

The Widgiemooltha project is prospective for nickel, gold and lithium and Jindalee is encouraged by recent exploration success in the district. Jindalee holds ground north along strike of Mincor Resources’ (ASX: MCR) Cassini nickel mine (Indicated and Inferred resource of 1.53Mt @ 4.0% Ni⁷) and south of Astral Resources’s (ASX: AAR) Mandilla gold deposit (Indicated and Inferred resource of 24Mt @ 1.0g/t Au for 0.78Moz⁸).

Activities at Widgiemooltha continue to be mostly non-ground disturbing while key tenements are pushed forward for grant, with mapping of lithium pegmatites a key focus this quarter. Jindalee anticipates completing Heritage Surveys in the September quarter, in preparation for drilling late in 2022.

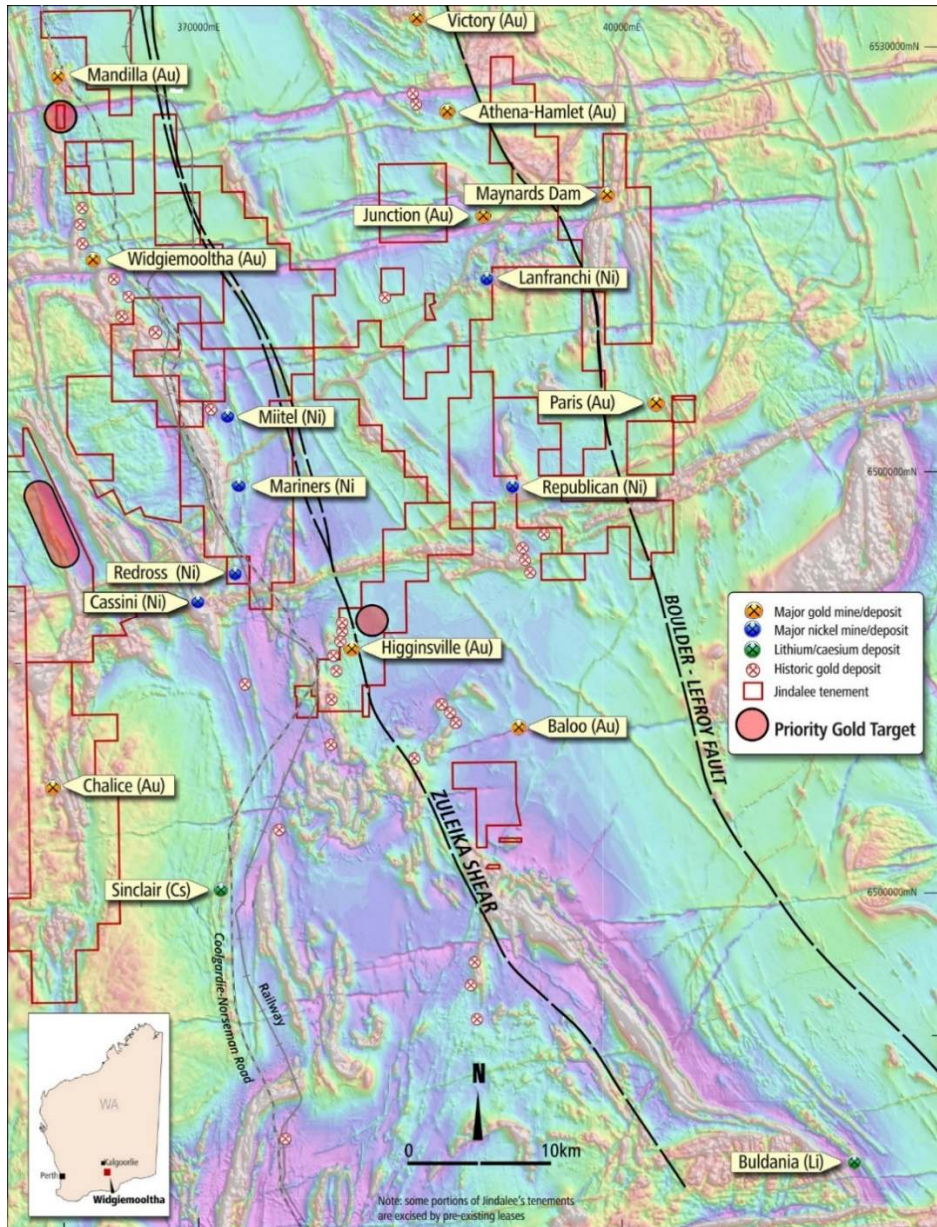


Figure 4 - Widgiemooltha Project over magnetics (TMI RTP) showing nearby deposits/mines and Priority Gold Targets. Note some portions of Jindalee tenure (red) are excised by pre-existing leases.

Lake Percy (Jindalee 100%)

Jindalee hold approximately 180km² of isolated greenstone belt, 25km northwest of the Lake Johnston Nickel Project. The region is prospective for nickel and lithium, with numerous pegmatite intrusions identified in historic workings and drilling.

During the quarter, the second tenement in the project area E63/2088 was granted and a Program of Work (POW) for drilling was lodged and approved. Preparation for drilling including Heritage Survey requests in addition to flora and fauna surveys has commenced.

JOINT VENTURES and NON-MANAGED PROJECTS

Prospect Ridge

(Jindalee 1.4% issued capital; Jindalee 30%, GWR 70%)

On 27 January 2022 the Company announced that it had sold a 70% interest in Prospect Ridge to GWR Resources (ASX: GWR) for \$1M, comprising \$0.25M cash and \$0.75M in GWR shares⁹. Jindalee's 30% interest is free carried to Decision to Mine and GWR is required to spend a minimum of \$2M and complete a Scoping Study within 5 years or GWR's 70% interest in the Project reverts to Jindalee.

During the quarter GWR announced plans to accelerate progress at Prospect Ridge following a site visit¹⁰. On 3 May 2022, GWR detailed the first step of these plans, which is a 7,350m RC drill program designed to infill the Arthur River deposit to a drill spacing of approximately 50m x 50m. The aim of the drill program is to increase the size and resource classification of the deposit and obtain sample material for metallurgical test work and potential offtake partners¹¹.

Energy Metals Limited

(Jindalee 5.3% of issued capital)

Jindalee holds approximately 11 million Energy Metals (ASX: EME) shares, giving shareholders continued exposure to the development of the Bigryli uranium-vanadium deposit and the potential of Energy Metals' other uranium projects.

Jindalee further reduced its holding in Energy Metals during the quarter.

Odessa Minerals Limited

(Jindalee 1.1% issued capital; Jindalee 10%, Odessa 90%)

In 2021 Jindalee sold 90% interest in the Aries Diamond Project to OD3¹³, the precursor to Odessa Minerals, with Jindalee free carried to completion of a successful Pre-Feasibility Study (PFS) or Decision to Mine.

During the quarter, Odessa announced its drilling and bulk sampling plans at Aries¹⁴. A close spaced drilling program is planned to test the total footprint of the kimberlite diamond complex. The samples will be analysed for microdiamond counts which will guide the location of bulk sampling sites in the future.

On 12 May 2022 Odessa announced it had been awarded an WA Government Exploration Incentive Scheme (EIS) Grant of \$180,000 to complete a program of deeper diamond drilling at the Aries complex¹⁵.

Leinster Projects

(Jindalee 100%; Auroch earning 70%)

Auroch Minerals (ASX: AOU) is earning a 70% interest in Jindalee's Leinster tenements (comprising E's 36/895, 36/910, 36/953 & 37/1370) by spending \$0.5m within 3 years, with Jindalee's 30% free carried to Decision to Mine, based on a Bankable Feasibility Study.

There were no announcements relevant to the Joint Venture tenements during the quarter.

Alchemy Resources Limited

(Jindalee 0% of issued capital at 30 June 2022)

Jindalee disposed of its holding in Alchemy during the quarter.

CORPORATE

Demerger of Australian Assets

On 14 July 2022 Jindalee provided an update on the proposed separation of the Company's Australian assets into a new listed vehicle (refer ASX announcement of 12 April, 2022 entitled "Jindalee Announces Repositioning as Pure-play US Lithium Company")^{18,19}.

The new vehicle is to be known as Dynamic Metals Limited ("Dynamic") and will be led by current Jindalee CEO Karen Wellman, who will be Dynamic's Managing Director. Preparation for the formation of Dynamic and the separation of Jindalee's Australian assets is continuing. However, in light of the recent deterioration in market sentiment towards junior resource listings, the Board intends to delay implementation of the separation until conditions are more conducive to a stand-alone listing of Dynamic (presently expected to be in the second half of the 2023 financial year).

Further, having regard to both market conditions and regulatory feedback regarding the structure of the transaction, the separation of Dynamic is now likely to be implemented by way of an initial public offering (IPO) of securities in Dynamic, with a pro-rata priority entitlement to existing Jindalee shareholders, and with any shares not taken up to form a shortfall offer. Jindalee will continue to engage with the Australian Tax Office regarding demerger relief in the event that Jindalee proceeds with an in-specie distribution of its stake in Dynamic to Jindalee shareholders.

Other

On 5 July 2022 Jindalee announced that the Company's shares had commenced trading in the US on the OTCQX platform under the ticker OTCQX: JNDAF²⁰. The OTCQX Best Market is the highest tier of OTC Market Group's market platforms (www.otcmarkets.com).

Trading on the OTCQX is expected over time to enhance the Company's visibility and accessibility to the extensive market of North American retail, high net worth and institutional investors. Jindalee's inclusion on the OTCQX platform will enable trading of Jindalee's securities in the local (US) time zone, and trading and settlement in US Dollars with no exchange rate risk or additional FX fees to US investors. The OTCQX share is the same class of Ordinary Share as ASX traded stock (ASX: JRL), with Jindalee's primary listing continuing to be the ASX.

Jindalee continued its strategy of divesting non-core projects to spread exploration risk and augment working capital, whilst maintaining focus on key assets with the potential to transform the Company and securing new opportunities in Tier 1 jurisdictions.

Jindalee currently has 57.4M shares on issue with cash and marketable securities at 30 June 2022 of approximately \$10.8M²¹. This provides a strong base for advancing projects currently held by the Company and leveraging into new opportunities.



FINANCIAL COMMENTARY

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 June 2022 provides an overview of the Company's financial activities.

Exploration expenditure for the reporting period was \$696k. Corporate and other expenditure amounted to \$268k. The total amount paid to directors of the entity and their associates in the period (item 6.1 of the Appendix 5B) was \$102k and includes directors' fees, consulting fees and superannuation.

Authorised for release by the Jindalee Board of Directors.

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ADDITIONAL INFORMATION

Additional details including JORC 2012 reporting tables, where applicable, can be found in the ASX announcements referenced in this report and announcements lodged with the ASX during the quarter:

References

1. Jindalee Resources ASX announcement 06/07/2022: "170% Increase to Indicated Resource at McDermitt"
2. Jindalee Resources ASX announcement 08/04/2021: "McDermitt Lithium Project confirmed as largest in USA"
3. Jindalee Resources ASX announcement 17/03/2022: "Huge lithium intercepts at McDermitt"
4. Jindalee Resources ASX announcement 25/07/2022: "Jindalee commences drilling at McDermitt Lithium Project, USA"
5. Jindalee Resources ASX Announcement 16/09/2021: "Positive preliminary Scoping Study"
6. Source: <https://www.whitehouse.gov/briefing-room/statements-releases/2022/06/09>
7. Mincor Resources ASX Announcement 01/12/2021: "Presentation to Macquarie WA Forum"
8. Anglo Australian ASX announcement 18/01/2022: "Mandilla Resource Grows Further to 784,000 ounces"
9. Jindalee Resources ASX Announcement 27/01/2022: "Jindalee partners with GWR at Prospect Ridge"
10. GWR ASX Announcement 27/04/2022: "GWR to accelerate magnesium project following site visit"
11. GWR ASX Announcement 03/05/2022: "GWR plans 7350m drilling project – Prospect Ridge Magnesium"
12. Energy Metals ASX Announcement 05/04/2022: "Change in substantial holding JRL"
13. Jindalee Resources ASX Announcement 28/10/2021: "Quarterly Activities & Cashflow Report"
14. Odessa Minerals ASX Announcement 10/05/2022: "Updated – Drilling and bulk sampling plans at Aries"
15. Odessa Minerals ASX Announcement 12/05/2022: "Odessa secures WA Government EIS Drilling Grant"
16. Alchemy Resources ASX Announcement 22/04/2022: "Multiple lithium anomalies at Karonie"
17. Alchemy Resources ASX Announcement 09/05/2022: "Appendix 3Y – Lindsay Dudfield"
18. Jindalee Resources ASX Announcement 12/04/2022: "Jindalee repositioning as pure-play US lithium company"
19. Jindalee Resources ASX Announcement 14/07/2022: "Update on Separation of Australian Assets"
20. Jindalee Resources ASX announcement 05/07/2022: "Jindalee commences trading on OTCQX Market (US)"
21. Jindalee Resources ASX announcements 27/07/2022: "Quarterly Activities Report" & "Quarterly Cashflow Report"

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lindsay Dudfield and Mrs Karen Wellman. Mr Dudfield is a consultant to the Company and a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Both Mr Dudfield and Mrs Wellman have sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.' Mr Dudfield and Mrs Wellman consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Exploration Target and the Mineral Resource Estimate for the McDermitt deposit is based on information compiled by Mr. Arnold van der Heyden, who is a Member and Chartered Professional (Geology) of the Australasian Institute of Mining and Metallurgy and a Director of H&S Consultants Pty Ltd. Mr. van der Heyden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Resources Ltd (JRL) entitled "McDermitt Lithium Resource confirmed as largest in USA" released on 8 April 2021 and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Resources Ltd (JRL) entitled "170% increase to Indicated Resource at McDermitt" released on 6 July 2022 and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Resources Limited's (Jindalee's) current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.

Such factors may include, among others, risks related to regulatory approvals of or in connection with the proposed transaction, actual results of current or planned exploration activities, change in market conditions which affect the completion of the transaction, obtaining appropriate approvals to undertake exploration activities in the portfolio of projects, changes in exploration programs and budgets based upon the results of exploration, future prices of minerals resources; grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining government approvals or financing or in the completion of development or construction activities; movements in the share price of investments and the timing and proceeds realised on future disposals of investments, the impact of the COVID 19 pandemic as well as those factors detailed from time to time in the Company's interim and annual financial statements and reports, all over which are available for review on ASX at asx.com.au and OTC Markets at otcm Markets.com.

In particular, Jindalee cautions that the IPO and listing of Dynamic is subject to final board, regulatory and shareholder approvals and dependent on market conditions. Jindalee cautions that the admission of Dynamic to the official list of ASX is conditional on and subject to ASX's satisfaction that Dynamic has a structure and operations suitable for a listed entity and ASX's absolute discretion.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Tenement Information in accordance with Listing Rule 5.3.3

As at 30 June 2022

Project	Tenement ID	Location	Status	Interest at beginning of Qtr	Interest at end of Qtr
Planets	E15/1549	Western Australia	Granted	100%	100%
Widgie	E15/1552	Western Australia	Granted	100%	100%
Highway	E15/1563	Western Australia	Granted	100%	100%
Railway	E15/1564	Western Australia	Granted	100%	100%
Lawry	E15/1624	Western Australia	Application	100%	100%
Lawry	E15/1626	Western Australia	Granted	100%	100%
Widgie	E15/1645	Western Australia	Granted	100%	100%
Widgie	E15/1680	Western Australia	Application	100%	100%
Higginsville	E15/1691	Western Australia	Granted	100%	100%
Widgie	E15/1697	Western Australia	Application	100%	100%
Widgie	E15/1700	Western Australia	Application	100%	100%
Chalice	E15/1705	Western Australia	Granted	100%	100%
Widgie	E15/1712	Western Australia	Granted	100%	100%
Widgie	E15/1713	Western Australia	Application	100%	100%
St Ives	E15/1720	Western Australia	Application	100%	100%
Chalice	E15/1721	Western Australia	Application	100%	100%
St Ives	E15/1722	Western Australia	Granted	100%	100%
St Ives	E15/1736	Western Australia	Granted	100%	100%
St Ives	E15/1747	Western Australia	Granted	100%	100%
St Ives	E15/1752	Western Australia	Granted	100%	100%
St Ives	E15/1753-4	Western Australia	Application	100%	100%
Highway	E15/1765	Western Australia	Application	100%	100%
Widgie	E15/1768	Western Australia	Application	100%	100%
St Ives	E15/1779	Western Australia	Application	100%	100%
St Ives	E15/1785	Western Australia	Application	100%	100%
Yilmia	E15/1789	Western Australia	Application	100%	100%
Chalice	E15/1802	Western Australia	Granted	100%	100%
St Ives	E15/1806-08	Western Australia	Granted	100%	100%
St Ives	E15/1816, 1818	Western Australia	Application	100%	100%
Widgie	E15/1836, 1838, 1840	Western Australia	Application	100%	100%
Widgie	E15/1865	Western Australia	Application	100%	100%
St Ives	E15/1880, 1889-90	Western Australia	Application	100%	100%
Higginsville	E15/1907	Western Australia	Application	0%	100%
Higginsville	P15/6112	Western Australia	Granted	100%	100%
Railway	P15/6245-6	Western Australia	Granted	100%	100%
Highway	P15/6267	Western Australia	Granted	100%	100%
Highway	P15/6268	Western Australia	Application	100%	100%
Widgie	P15/6342-3	Western Australia	Application	100%	100%
Widgie	P15/6367	Western Australia	Granted	100%	100%
Widgie	P15/6388	Western Australia	Application	100%	100%
St Ives	P15/6584-87	Western Australia	Application	100%	100%
Lady Jane	E16/572	Western Australia	Application	100%	100%
Lady Jane	E16/608-10	Western Australia	Application	0%	100%
Hollandaire	E20/992	Western Australia	Granted	100%	100%

Tenement Information (continued)

Project	Tenement ID	Location	Status	Interest at beginning of Qtr	Interest at end of Qtr
Tuckabianna	E20/1001	Western Australia	Application	100%	100%
Hollandaire	E20/1015	Western Australia	Application	100%	100%
Salt Creek	E25/562	Western Australia	Granted	20%	20%
Salt Creek	E25/572	Western Australia	Application	20%	100%
Salt Creek	E25/597	Western Australia	Application	100%	100%
Salt Creek	P25/2568	Western Australia	Granted	100%	100%
Silver Swan	E27/627	Western Australia	Application	100%	100%
Lindsays	E27/651-52, 27/666	Western Australia	Application	100%	100%
Lindsays	E27/693*	Western Australia	Application	0%	100%
Pinnacles West	E28/3138	Western Australia	Application	100%	100%
Lake Roe	E28/3150-53	Western Australia	Application	100%	100%
Lake Roe	E28/3222-23	Western Australia	Application	100%	100%
Lady Jane	E30/548	Western Australia	Application	0%	100%
Deadend Dam	E31/1299	Western Australia	Application	100%	100%
Deadend Dam	E31/1324	Western Australia	Application	0%	100%
Lindsays	E31/1316	Western Australia	Application	100%	100%
North Sinclair	E36/895	Western Australia	Granted	100%	100%
Camel Bore	E36/910	Western Australia	Granted	100%	100%
Camel Bore	E36/953	Western Australia	Granted	100%	100%
Lawlers	E36/994	Western Australia	Application	100%	100%
Lockyer Well	E37/1370	Western Australia	Granted	100%	100%
Mt Clifton	E37/1446, 37/1472	Western Australia	Application	100%	100%
Mt Clifton	E37/1492*	Western Australia	Application	0%	100%
Laverton	E38/3540, E38/3638	Western Australia	Application	100%	100%
Laverton	E38/3682, E38/3686	Western Australia	Application	100%	100%
Leinster	E38/3714, E38/3725	Western Australia	Application	100%	100%
Laverton	E39/2312	Western Australia	Application	100%	100%
Mulga Tank	E39/2134	Western Australia	Granted	100%	100%
Laverton	E39/2278	Western Australia	Application	100%	100%
Niagara/ Kookynie	E40/405, 40/430-31	Western Australia	Application	100%	0%
Meentheena	E45/5381	Western Australia	Application	100%	100%
Warri Creek	E45/5958	Western Australia	Application	100%	100%
Paterson	E45/6190, 6193, 6195-96	Western Australia	Application	100%	100%
Wodgina	E45/6249*	Western Australia	Application	0%	100%
Mt Samson	E47/3975	Western Australia	Application	100%	100%
Sherlock	E47/4345	Western Australia	Granted	100%	100%
Bundie Bore	E51/1909	Western Australia	Granted	100%	100%
Bundie Bore	E51/1946	Western Australia	Application	100%	100%
Bundie Bore	E51/2081-82, 2087	Western Australia	Application	100%	100%
Bundie Bore	P51/3145-7	Western Australia	Granted	100%	100%
Joyners JV	M53/1078-I	Western Australia	Granted	20%	20%
Joyners	E53/2129, 2131	Western Australia	Granted	100%	100%
Magellan	E53/2148	Western Australia	Application	100%	100%

Tenement Information (continued)

Project	Tenement ID	Location	Status	Interest at beginning of Qtr	Interest at end of Qtr
Taipan	E63/1823	Western Australia	Granted	100%	100%
Jeffreys Find	E63/1832	Western Australia	Granted	100%	100%
Killaloe	E63/1874-5	Western Australia	Granted	100%	100%
Lake Percy	E63/1981	Western Australia	Application	100%	100%
Mission	E63/2005	Western Australia	Granted	100%	100%
Lake Percy	E63/1981	Western Australia	Granted	100%	100%
Lake Percy	E63/2088	Western Australia	Granted	100%	100%
Lake Percy	E63/2236-38, 63/2252*	Western Australia	Application	0%	100%
Young River	E74/711	Western Australia	Application	100%	100%
Forrestania	E77/2575-6, E77/2701	Western Australia	Granted	100%	20%
Westonia	E77/2795	Western Australia	Application	100%	100%
Forrestania	E77/2800	Western Australia	Granted	100%	100%
Forrestania	E77/2887	Western Australia	Granted	100%	100%
Westonia	E77/2958*	Western Australia	Application	0%	100%
Aries	E80/5027	Western Australia	Granted	100%	10%
Prospect Ridge	EL5/2016#	Tasmania	Granted	100%	30%
McDermitt	HTM 1-50,56-342, 348-349, HTX 1-120 420-585 HTM 586-682**	Oregon, USA Nevada, USA	Granted	100%	100%
Clayton North	HTC 1-6,12-18, 25-28**	Nevada, USA	Granted	100%	100%

* Tenements held or applied for through Jindalee's wholly-owned Australian subsidiary, Dynamic Metals Limited

** Tenements held by Jindalee's wholly-owned US subsidiary, HiTech Minerals Inc.

Tenement held by Jindalee's wholly-owned Australian subsidiary, HiTec Minerals Pty Ltd

JINDALEE