

QUARTERLY ACTIVITIES REPORT

- Infill and extensional drilling commenced at McDermitt late July with 21 holes completed to date
- Assays from first 4 holes confirm broad lithium intercepts from shallow depths:
 - 29.2m @ 1853 ppm Li from 20.8m (MDD020)
 - 18.5m @ 1844 ppm Li from 10.5m (MDD021)
 - 34.5m @ 1609 ppm Li from 15.4m (MDD022)
 - 23.8m @ 2174 ppm Li from 2.1m (MDD023)
- Initial Alkali Salt Roast testwork of McDermitt ore produces Lithium Phosphate assaying 5.89% Li (before purification) from ore grading ~0.15% Li
- Notice of Meeting seeking shareholder approval for separation of Australian assets to form “Dynamic Metals Limited” lodged late October
- Jindalee held \$7.7M in cash and securities at 30 September 2022

US LITHIUM

McDermitt (Jindalee 100%)

On 6 July 2022 Jindalee announced an updated Mineral Resource Estimate (MRE) at the Company’s wholly owned McDermitt Lithium Project (US) following incorporation of results from 12 holes drilled in December 2021 (Figure 1)¹. The combined Indicated and Inferred MRE at McDermitt is now 1.82 Billion tonnes at 1,370 ppm Li for a total of 13.3 Million tonnes of Lithium Carbonate Equivalent (LCE) (Table 1).

Cut-off Grade (ppm Li)	Indicated Resource			Inferred Resource			Indicated & Inferred Resource		
	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)	Tonnage (Mt)	Li Grade (ppm)	LCE (Mt)
1,000	616	1,460	4.8	1,200	1,310	8.4	1,820	1370	13.3

Table 2 – Summary of 2022 McDermitt Mineral Resource Estimate at the reporting cut-off of 1,000ppm.

Note: totals may vary due to rounding.

Additional drilling designed to infill and upgrade the Resource and to define the full extent of lithium mineralisation at McDermitt commenced late July. Twenty-one holes (10 diamond and 11 Reverse Circulation) have been completed so far (Figure 1) with drilling currently paused to allow drill sites and access tracks for the holes completed to date to be rehabilitated.

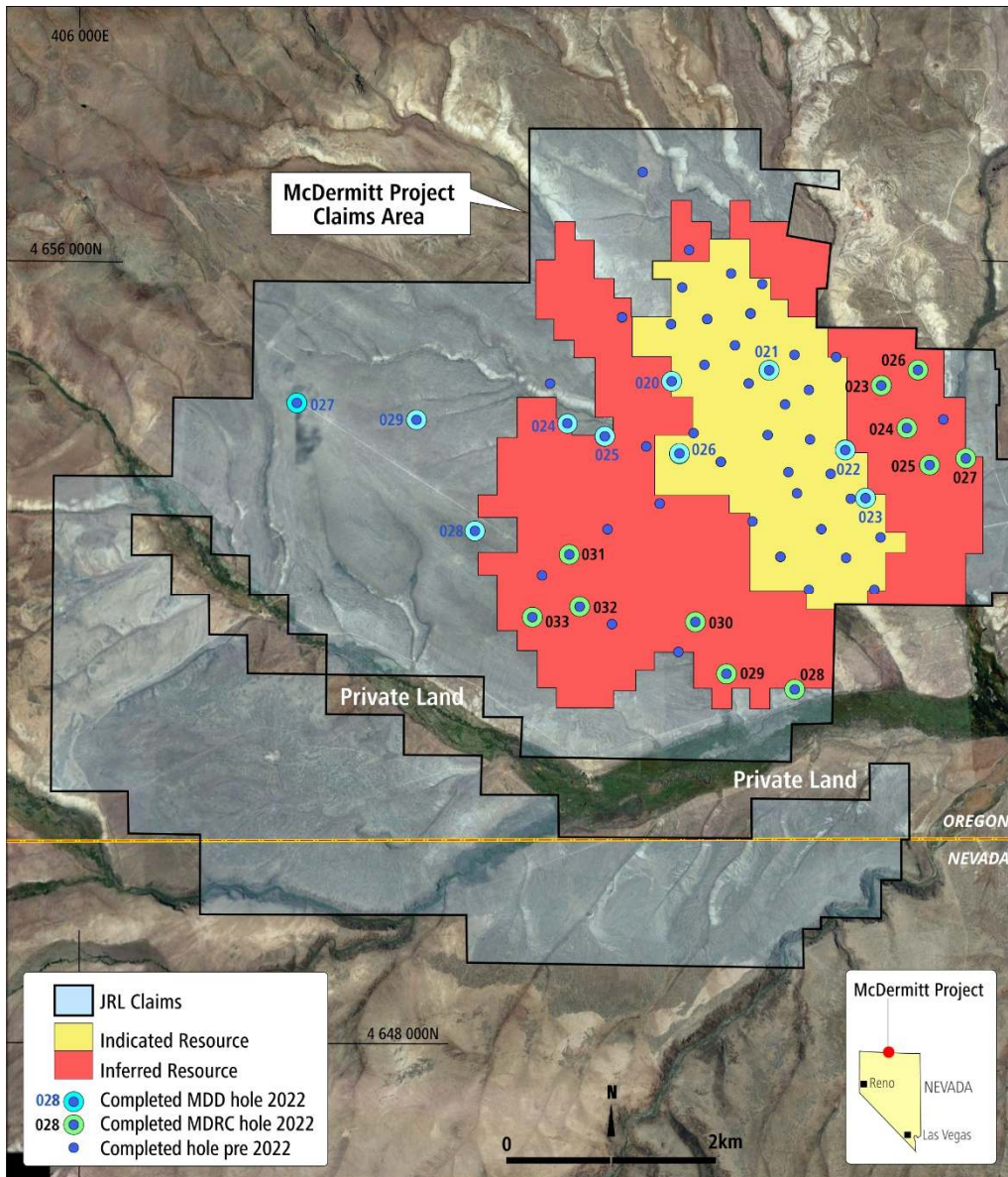


Figure 1 - Plan view of the McDermitt Lithium Project with drill collars and 2022 Mineral Resource¹ (at 1523mRL).

Assays have been received from the first four holes (MDD020 to MDD023)^{2,3}, confirming significant shallow intercepts including:

- MDD020: 29.2m @ 1853 ppm Li from 20.8m (incl. 14.7m @ 2383 ppm Li from 20.8m)
- MDD021: 18.5m @ 1844 ppm Li from 10.5m (incl. 8.8m @ 2515 ppm Li from 11.0m)
- MDD022: 34.5m @ 1609 ppm Li from 15.4m (incl. 5.2m @ 2537 ppm Li from 42.8m)
- MDD023: 23.8m @ 2174 ppm Li from 2.1m (incl. 15.0m @ 2508 Li from 2.1m)

Results from the remaining 17 completed holes are pending, with a steady flow of assay results expected through to December.

Mid-October Jindalee announced that Lithium Phosphate (Li_3PO_4) had been produced from initial alkali salt roast testwork of McDermitt ore⁴ (Figure 2).



Figure 2. Li_3PO_4 produced from McDermitt ore

Lithium phosphate is a potential precursor chemical for production of Lithium Iron Phosphate (LFP) batteries. LFP batteries currently comprise 25% of the Li-ion battery market and are expected to grow to 40% by 2030 due to improved battery configurations increasing range performance⁵. Significantly, Ford recently announced it is adding LFP cell chemistry to its portfolio to help meet forecast annual compound growth of EVs of 90%⁶.

The testwork involved roasting and sequential leaching of a composite sample assaying 1,460 ppm Li, with the Lithium Phosphate produced assaying 58,880 ppm (5.89%) Li, before purification, representing a 40x uplift in grade. A second test used mixed salts recovered from the mother liquor from the sequential leaching testwork. These mixed salts were added to the roast mix as a substitute for one of the roast reagents (sodium sulphate) with subsequent leaching extracting 89.49% of the lithium, confirming that recycling the salt residue as a roast reagent improves lithium recoveries and reduces reagent usage.

The Company is delighted with the results from the initial alkali salt roasting testwork, which suggest a viable alternative processing route to sulphuric acid leaching. Further testwork is planned.

Jindalee continues de-risking the Project on multiple fronts. In addition to the 2022 drilling program and metallurgical studies the Company is currently progressing environmental baseline studies ahead of submitting an application for an Exploration Plan of Operation (EPO) in the March quarter 2023.

Political support for US critical mineral projects continued to grow during the quarter. On 16 August 2022 the Inflation Reduction Act (IRA) became law, confirming \$369B in funding to reduce carbon emissions by 40% by 2030. Under the IRA at least 40% of an EV's battery materials must be sourced from the US (or a Free Trade Agreement partner) to qualify for an EV tax credit, rising to 80% by 2027.

Furthermore, miners producing critical materials will be eligible for tax credits equivalent to 10% of production costs and \$40B has been made available under the Department of Energy's Innovative Technology Loan Guarantee to support projects that bolster a domestic supply of critical minerals⁷. Also in August California, the most populous state in the US, announced a ban on sales of new internal combustion engine vehicles by 2035⁸.

Jindalee is encouraged by these recent developments, which have positive implications for the potential development of the McDermitt deposit.

AUSTRALIA

The Company's key Australian projects within its portfolio are highlighted in Figure 2.

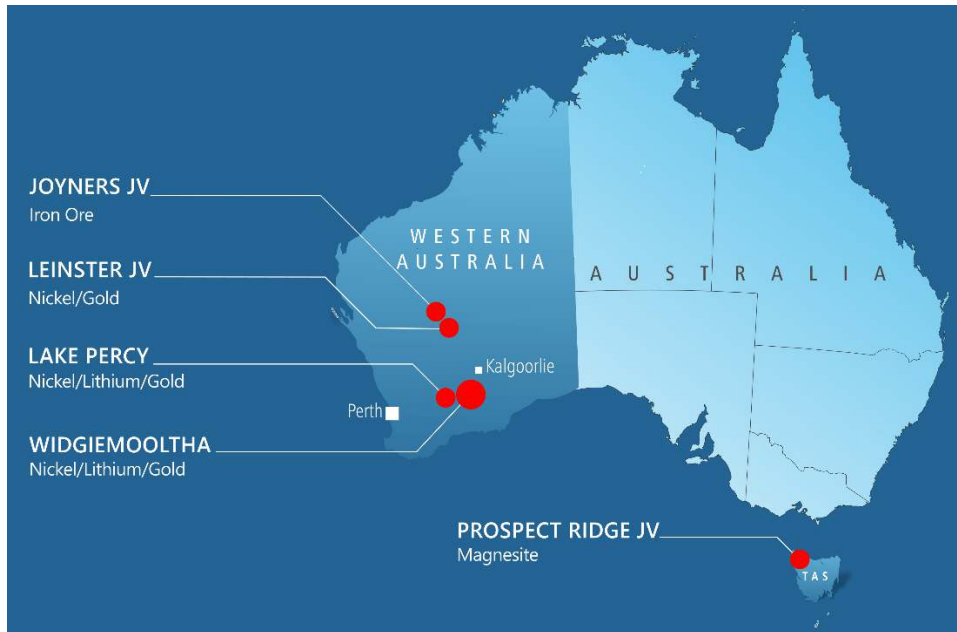


Figure 2 - Jindalee's Australian Projects

Widgiemooltha

(Jindalee 100%)

Jindalee's largest Australian project is situated in the Western Australian goldfields south of Kalgoorlie. A significant ground position has been built over the last four years in this premier mining district (Figure 3) with most tenements still in application (Jindalee is the sole applicant in almost all cases).

The Widgiemooltha project is prospective for nickel, gold and lithium and Jindalee is encouraged by recent exploration success in the district. Jindalee holds ground north along strike of Mincor Resources' (ASX: MCR) Cassini nickel mine (Indicated and Inferred resource of 1.53Mt @ 4.0% Ni⁹) and south of Astral Resource's (ASX: AAR) Mandilla gold deposit (Indicated and Inferred resource of 24Mt @ 1.0g/t Au for 0.78Moz¹⁰).

Activities at Widgiemooltha continue to be mostly non-ground disturbing while key tenements are pushed forward for grant, with mapping of lithium pegmatites a continuing focus. At the beginning of September Jindalee completed the planned four day heritage survey across seven priority targets.

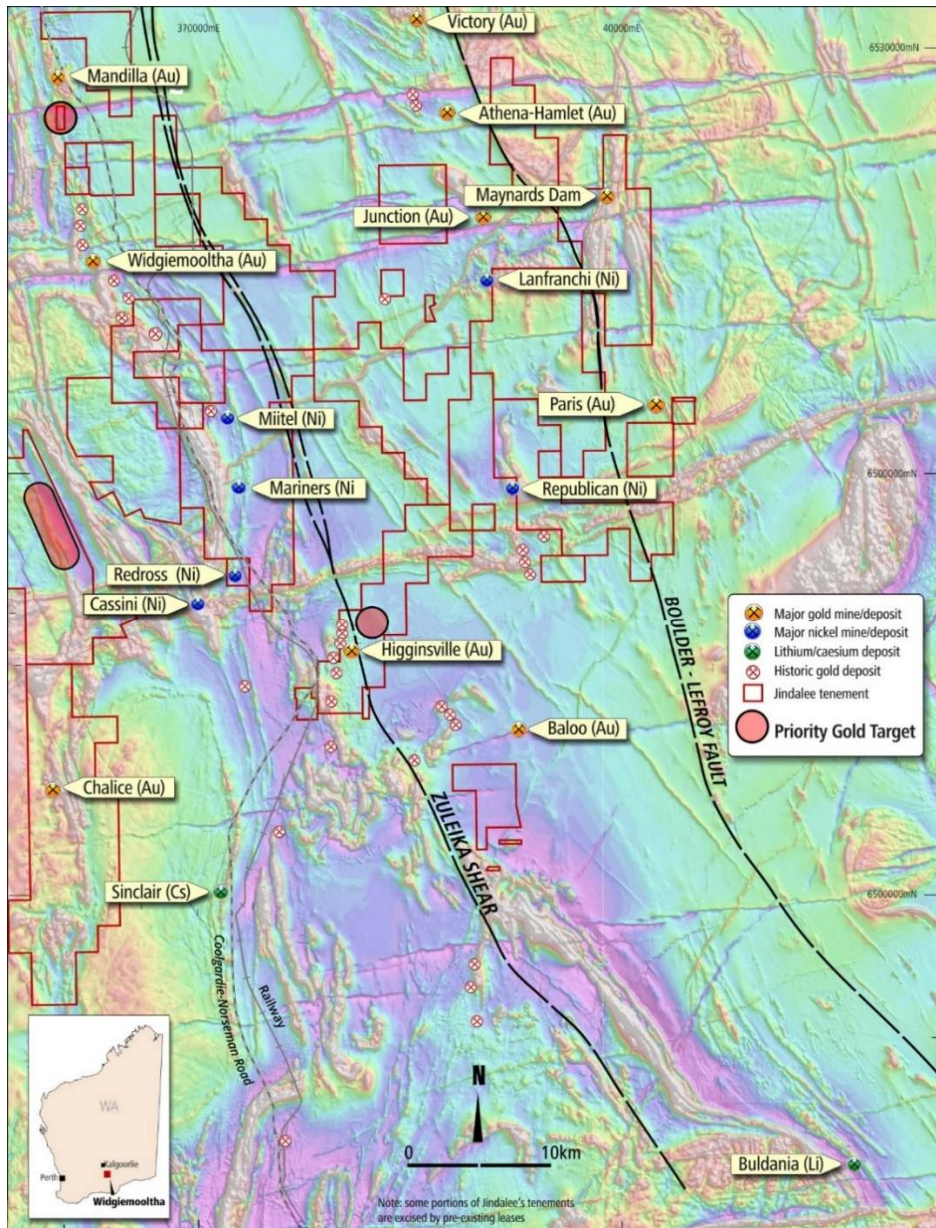


Figure 3 - Widgiemooltha Project over magnetics (TMI RTP) showing nearby deposits/mines and Priority Gold Targets. Note some portions of Jindalee tenure (red) are excised by pre-existing leases.

Lake Percy

(Jindalee 100%)

Jindalee holds approximately 180km² of granted tenure across within an isolated greenstone belt, 25km northwest of the Lake Johnston Nickel Project. The region is prospective for nickel and lithium, with numerous pegmatite intrusions identified in historic workings and drilling.

During the quarter permitting initiatives for planned nickel exploration were progressed with final preparations allowing for the successful completion of the heritage survey in the first week of October. Additionally, the field component of the flora survey was completed in late September. The remaining targeted environmental survey work is expected to be completed by the end of CY22.

JOINT VENTURES and NON-MANAGED PROJECTS

Deep Well

Post quarter end, on 19 October 2022, the Company announced that its wholly owned subsidiary Dynamic Metals Limited had signed an option agreement to acquire 80% of the Deep Well Nickel-Copper-PGE Project (Deep Well) for \$70,000 cash and \$200,000 in Dynamic Metals' shares¹¹.

Deep Well is prospective for mafic intrusive Nickel, Copper and Platinum Group Elements (PGE) systems with a >6km rock chip anomaly. The gossans that define the anomaly are yet to be drill tested and the project will complement the Dynamic Metals' existing strong battery metals pipeline.

Prospect Ridge

(Jindalee 1.4% issued capital; Jindalee 30%, GWR 70%)

On 27 January 2022 the Company announced that it had sold a 70% interest in Prospect Ridge to GWR Resources (ASX: GWR) for \$1M, comprising \$0.25M cash and \$0.75M in GWR shares¹². Jindalee's 30% interest is free carried to Decision to Mine and GWR is required to spend a minimum of \$2M and complete a Scoping Study within 5 years or GWR's 70% interest in the Project reverts to Jindalee.

During the quarter GWR announced the execution of a Binding Term Sheet to grant Mining Rights for its C4 iron deposit and to transfer its residual rights in relation to the JWD Iron deposit to Gold Valley Iron Pty Ltd¹³.

Energy Metals Limited

(Jindalee 5.2% of issued capital)

Jindalee holds approximately 11 million Energy Metals (ASX: EME) shares, giving shareholders continued exposure to the development of the Bigryli uranium-vanadium deposit and the potential of Energy Metals' other uranium projects.

Jindalee further reduced its holding in Energy Metals during the quarter.

Odessa Minerals Limited

(Jindalee 1.1% issued capital; Jindalee 10%, Odessa 90%)

In 2021 Jindalee sold a 90% interest in the Aries Diamond Project to OD3¹⁴, the precursor to Odessa Minerals (ASX: ODE), with Jindalee free carried to completion of a successful Pre-Feasibility Study (PFS) or Decision to Mine.

Leinster Projects

(Jindalee 100%; Auroch earning 70%)

Auroch Minerals (ASX: AOU) completed their earn-in for a 70% interest in Jindalee's Leinster tenements (comprising E's 36/895, 36/910, 36/953 & 37/1370) by spending \$0.5m within 3 years.

Post quarter end a variation was agreed by both parties with Auroch to continue as a JV partner on E36/895 with Jindalee 30% free carried to Decision to Mine, based on a Bankable Feasibility Study.

The remaining three tenements are to be returned to Jindalee.

CORPORATE

Demerger of Australian Assets

On 14 July 2022 Jindalee provided an update on the proposed separation of the Company's Australian assets into a new listed vehicle (refer ASX announcement of 12 April 2022 entitled "Jindalee Announces Repositioning as Pure-play US Lithium Company")^{15,16}.

The new vehicle is to be known as Dynamic Metals Limited (Dynamic) and will be led by current Jindalee CEO Karen Wellman, who will be Dynamic's Managing Director. Preparation for the separation (Spin-Off) of Jindalee's Australian assets is proposed to be implemented by way of an initial public offering (IPO) of securities in Dynamic to raise \$5M to \$7M, subject to shareholder and regulatory approvals. The IPO includes a priority entitlement to existing Jindalee shareholders with Jindalee expected to hold approximately 30% of the issued capital of Dynamic post demerger.

Jindalee shareholders will be asked to approve the Spin-Off at the Company's AGM on 30 November 2022. Further details on the proposed Spin-Off are contained in the Notice of Meeting for the AGM which was lodged with ASX and despatched to shareholders on 28 October 2022, together with a proxy form and a copy of Jindalee's 2022 Annual Report¹⁷. Further details of the IPO will be provided in the prospectus to be lodged by Dynamic with the Australian Securities and Investments Commission.

Other

Jindalee continued its strategy of divesting non-core projects to spread exploration risk and augment working capital, whilst maintaining focus on key assets with the potential to transform the Company and securing new opportunities in Tier 1 jurisdictions.

Jindalee currently has 57.4M shares on issue with cash and marketable securities at 30 September 2022 of approximately \$7.7M¹⁸. This provides a strong base for advancing projects currently held by the Company and leveraging into new opportunities.

FINANCIAL COMMENTARY

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 September 2022 provides an overview of the Company's financial activities.

Exploration expenditure for the reporting period was \$2.27M. Corporate and other expenditure amounted to \$297k. The total amount paid to directors of the entity and their associates in the period (item 6.1 of the Appendix 5B) was \$74k and includes directors' fees, consulting fees and superannuation.

Authorised for release by the Jindalee Board of Directors.

For further information please contact:

LINDSAY DUDFIELD

Executive Director

T: + 61 8 9321 7550

E: enquiry@jindalee.net

KAREN WELLMAN

Chief Executive Officer

T: + 61 8 9321 7550

E: enquiry@jindalee.net

ADDITIONAL INFORMATION

Additional details including JORC 2012 reporting tables, where applicable, can be found in the ASX announcements referenced in this report and announcements lodged with the ASX during the quarter:

References

1. Jindalee Resources ASX announcement 06/07/2022: "170% Increase to Indicated Resource at McDermitt"
2. Jindalee Resources ASX announcement 19/09/2022: "Strong first assays from 2022 drilling program at McDermitt"
3. Jindalee Resources ASX announcement 25/10/2022: "Strong lithium assays from drilling program at McDermitt (US)"
4. Jindalee Resources ASX announcement 14/10/2022: "Positive results from metallurgical testwork at McDermitt"
5. Source: <https://www.ubs.com/global/en/investment-bank/in-focus/2022/ev-battery>
6. Source: <https://media.ford.com/content/fordmedia/fna/us/en/news/2022/07/21>
7. Source: congress.gov/bill/117th-congress/house-bill/5376/text [Inflation Reduction Act]
8. Source: <https://www.nytimes.com/2022/08/26/climate/california-electric-gasoline-car-ban-enforcement>
9. Mincor Resources ASX Announcement 01/12/2021: "Presentation to Macquarie WA Forum"
10. Anglo Australian ASX announcement 18/01/2022: "Mandilla Resource Grows Further to 784,000 ounces"
11. Jindalee Resources ASX Announcement 19/10/2022: "Option agreement to acquire 80% Deep Well Project"
12. Jindalee Resources ASX Announcement 27/01/2022: "Jindalee partners with GWR at Prospect Ridge"
13. GWR ASX Announcement 20/7/2022: "GWR signs Term Sheet to grant Mining Rights"
14. Odessa Minerals ASX Announcement 10/05/2022: "Updated – Drilling and bulk sampling plans at Aries"
15. Jindalee Resources ASX Announcement 12/04/2022: "Jindalee repositioning as pure-play US lithium company"
16. Jindalee Resources ASX Announcement 14/07/2022: "Update on Separation of Australian Assets"
17. Jindalee Resources ASX announcement 28/10/2022: "Notice of Annual General Meeting/Proxy Form"
18. Jindalee Resources ASX announcements 31/10/2022: "Quarterly Activities Report" & "Quarterly Cashflow Report"

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lindsay Dudfield and Mrs Karen Wellman. Mr Dudfield is a consultant to the Company and a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Both Mr Dudfield and Mrs Wellman have sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.' Mr Dudfield and Mrs Wellman consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Exploration Target and the Mineral Resource Estimate for the McDermitt deposit is based on information compiled by Mr. Arnold van der Heyden, who is a Member and Chartered Professional (Geology) of the Australasian Institute of Mining and Metallurgy and a Director of H&S Consultants Pty Ltd. Mr. van der Heyden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Resources Ltd (JRL) entitled "McDermitt Lithium Resource confirmed as largest in USA" released on 8 April 2021 and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Resources Ltd (JRL) entitled "170% increase to Indicated Resource at McDermitt" released on 6 July 2022 and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Resources Limited's (Jindalee's) current expectations, estimates

and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.

Such factors may include, among others, risks related to regulatory approvals of or in connection with the proposed transaction, actual results of current or planned exploration activities, change in market conditions which affect the completion of the transaction, obtaining appropriate approvals to undertake exploration activities in the portfolio of projects, changes in exploration programs and budgets based upon the results of exploration, future prices of minerals resources; grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining government approvals or financing or in the completion of development or construction activities; movements in the share price of investments and the timing and proceeds realised on future disposals of investments, the impact of the COVID 19 pandemic as well as those factors detailed from time to time in the Company's interim and annual financial statements and reports, all over which are available for review on ASX at asx.com.au and OTC Markets at otcmarkets.com.

In particular, Jindalee cautions that the IPO and listing of Dynamic is subject to final board, regulatory and shareholder approvals and dependent on market conditions. Jindalee cautions that the admission of Dynamic to the official list of ASX is conditional on and subject to ASX's satisfaction that Dynamic has a structure and operations suitable for a listed entity and ASX's absolute discretion.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Spin-Out

In accordance with section 734(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), it is noted that:

- Dynamic Metals will be the offeror of fully paid ordinary shares under the IPO;
- A prospectus will be issued by Dynamic Metals in accordance with Part 6.2 of the Corporations Act when the IPO shares are offered;
- the prospectus is anticipated to be issued in the coming weeks and will be made available on the website to be established by Dynamic Metals and to eligible Jindalee shareholders;
- a person should consider the prospectus in deciding whether to apply for IPO shares; and
- anyone who wants to apply for the IPO shares will need to complete an application form that will be in or will accompany the prospectus.

Tenement Information in accordance with Listing Rule 5.3.3

As at 30 September 2022

Project	Tenement ID	Location	Status	Interest at beginning of Qtr	Interest at end of Qtr
Planets	E15/1549	Western Australia	Granted	100%	100%
Widgie	E15/1552	Western Australia	Granted	100%	100%
Highway	E15/1563	Western Australia	Granted	100%	100%
Railway	E15/1564	Western Australia	Granted	100%	100%
Lawry	E15/1624	Western Australia	Application	100%	100%
Lawry	E15/1626	Western Australia	Granted	100%	100%
Widgie	E15/1645	Western Australia	Granted	100%	100%
Widgie	E15/1680	Western Australia	Granted	100%	100%
Higginsville	E15/1691	Western Australia	Granted	100%	100%
Widgie	E15/1697	Western Australia	Application	100%	100%
Widgie	E15/1700	Western Australia	Application	100%	100%
Chalice	E15/1705	Western Australia	Granted	100%	100%
Widgie	E15/1712	Western Australia	Granted	100%	100%
Widgie	E15/1713	Western Australia	Application	100%	100%
St Ives	E15/1720	Western Australia	Granted	100%	100%
Chalice	E15/1721	Western Australia	Application	100%	100%
St Ives	E15/1722	Western Australia	Granted	100%	100%
St Ives	E15/1736	Western Australia	Granted	100%	100%
St Ives	E15/1747	Western Australia	Granted	100%	100%
St Ives	E15/1752	Western Australia	Granted	100%	100%
St Ives	E15/1753-4	Western Australia	Application	100%	100%
Highway	E15/1765	Western Australia	Application	100%	100%
St Ives	E15/1779	Western Australia	Application	100%	0%
St Ives	E15/1785	Western Australia	Application	100%	100%
Yilmia	E15/1789	Western Australia	Application	100%	100%
Chalice	E15/1802	Western Australia	Granted	100%	100%
St Ives	E15/1806-08	Western Australia	Granted	100%	100%
St Ives	E15/1816	Western Australia	Granted	100%	100%
Widgie	E15/1818	Western Australia	Application	100%	100%
Widgie	E15/1836, 1838, 1840	Western Australia	Application	100%	100%
Widgie	E15/1865	Western Australia	Application	100%	100%
St Ives	E15/1880, 1889-90	Western Australia	Application	100%	100%
Widgie	E15/1935-37*	Western Australia	Application	0%	100%
Higginsville	E15/1907	Western Australia	Application	100%	100%
Higginsville	P15/6112	Western Australia	Granted	100%	100%
Railway	P15/6245-6	Western Australia	Granted	100%	100%
Highway	P15/6267	Western Australia	Granted	100%	100%
Highway	P15/6268	Western Australia	Application	100%	100%
Widgie	P15/6342	Western Australia	Granted	100%	100%
Widgie	P15/6367	Western Australia	Granted	100%	100%
St Ives	P15/6584	Western Australia	Granted	100%	100%
St Ives	P15/6585	Western Australia	Application	100%	100%
St Ives	P15/6586	Western Australia	Granted	100%	100%
St Ives	P15/6587	Western Australia	Application	100%	100%

Tenement Information (continued)

Project	Tenement ID	Location	Status	Interest at beginning of Qtr	Interest at end of Qtr
Lady Jane	E16/572	Western Australia	Application	100%	100%
Lady Jane	E16/608-10	Western Australia	Application	100%	100%
Lady Jane	E16/620-21*	Western Australia	Application	0%	100%
Hollandaire	E20/992	Western Australia	Granted	100%	100%
Tuckabianna	E20/1001	Western Australia	Application	100%	100%
Hollandaire	E20/1015	Western Australia	Application	100%	100%
Salt Creek	E25/562	Western Australia	Granted	20%	20%
Salt Creek	E25/572	Western Australia	Application	20%	100%
Salt Creek	E25/597	Western Australia	Application	100%	100%
Salt Creek	P25/2568	Western Australia	Granted	100%	100%
Silver Swan	E27/627	Western Australia	Application	100%	100%
Lindsays	E27/651-52, 27/666	Western Australia	Application	100%	100%
Lindsays	E27/693*	Western Australia	Application	100%	100%
Pinnacles West	E28/3138	Western Australia	Application	100%	100%
Lake Roe	E28/3150-53	Western Australia	Granted	100%	100%
Lake Roe	E28/3222-23	Western Australia	Application	100%	100%
Lady Jane	E30/548	Western Australia	Application	1010%	100%
Deadend Dam	E31/1299	Western Australia	Granted	100%	100%
Deadend Dam	E31/1324	Western Australia	Application	100%	100%
Lindsays	E31/1316	Western Australia	Application	100%	100%
North Sinclair	E36/895	Western Australia	Granted	100%	100%
Camel Bore	E36/910	Western Australia	Granted	100%	100%
Camel Bore	E36/953	Western Australia	Granted	100%	100%
Lawlers	E36/994	Western Australia	Application	100%	100%
Lockyer Well	E37/1370	Western Australia	Granted	100%	100%
Mt Clifton	E37/1446, 37/1472	Western Australia	Application	100%	100%
Mt Clifton	E37/1492	Western Australia	Application	100%	0%
Mt Clifton	E37/1502*	Western Australia	Application	0%	100%
Laverton	E38/3540, E38/3638	Western Australia	Application	100%	100%
Laverton	E38/3686	Western Australia	Application	100%	100%
Laverton	E38/3682	Western Australia	Application	100%	0%
Leinster	E38/3714, E38/3725	Western Australia	Application	100%	100%
Laverton	E39/2312	Western Australia	Application	100%	100%
Mulga Tank	E39/2134	Western Australia	Granted	100%	100%
Laverton	E39/2278	Western Australia	Application	100%	0%
Deadend Dam	E39/2350*	Western Australia	Application	0%	100%
Niagara/ Kookynie	E40/405	Western Australia	Granted	100%	0%
Niagara/ Kookynie	E40/430	Western Australia	Application	100%	100%
Niagara/ Kookynie	E40/431	Western Australia	Application	100%	0%
Meentheena	E45/5381	Western Australia	Application	100%	100%
Warri Creek	E45/5958	Western Australia	Application	100%	100%
Paterson	E45/6190, 6193, 6195-96	Western Australia	Application	100%	100%
Wodgina	E45/6249*	Western Australia	Application	0%	100%

Tenement Information (continued)

Project	Tenement ID	Location	Status	Interest at beginning of Qtr	Interest at end of Qtr
Mt Samson	E47/3975	Western Australia	Application	100%	100%
Sherlock	E47/4345	Western Australia	Granted	100%	100%
Bundie Bore	E51/1909	Western Australia	Granted	100%	100%
Bundie Bore	E51/1946	Western Australia	Application	100%	100%
Bundie Bore	E51/2081, 2082	Western Australia	Application	100%	0%
Bundie Bore	E51/2087	Western Australia	Application	100%	100%
Bundie Bore	E51/2116*	Western Australia	Application	0%	100%
Bundie Bore	P51/3145-7	Western Australia	Granted	100%	100%
Joyners JV	M53/1078-I	Western Australia	Granted	20%	20%
Joyners	E53/2129, 2131	Western Australia	Granted	100%	100%
Magellan	E53/2148	Western Australia	Application	100%	100%
Taipan	E63/1823	Western Australia	Granted	100%	100%
Jeffreys Find	E63/1832	Western Australia	Granted	100%	100%
Killaloe	E63/1874-5	Western Australia	Granted	100%	100%
Lake Percy	E63/1981	Western Australia	Application	100%	100%
Mission	E63/2005	Western Australia	Granted	100%	100%
Lake Percy	E63/1981	Western Australia	Granted	100%	100%
Lake Percy	E63/2088	Western Australia	Granted	100%	100%
Lake Percy	E63/2236-38, 63/2252*	Western Australia	Application	100%	100%
Lake Percy	E63/2261*	Western Australia	Application	0%	100%
Burnt Hill	E70/6169*	Western Australia	Granted	0%	100%
Young River	E74/711	Western Australia	Application	100%	100%
Forrestania	E77/2575-6, E77/2701	Western Australia	Granted	100%	20%
Westonia	E77/2795	Western Australia	Application	100%	100%
Forrestania	E77/2800	Western Australia	Granted	100%	100%
Forrestania	E77/2887	Western Australia	Granted	100%	100%
Westonia	E77/2958*	Western Australia	Application	0%	100%
Aries	E80/5027	Western Australia	Granted	100%	10%
Prospect Ridge	EL5/2016#	Tasmania	Granted	100%	30%
McDermitt	HTM 1-50,56-342, 348-349, HTX 1-120 420-585 HTM 586-682**	Oregon, USA Nevada, USA	Granted	100%	100%
Clayton North	HTC 1-6,12-18, 25-28**	Nevada, USA	Granted	100%	100%

* Tenements held or applied for through Jindalee's wholly-owned Australian subsidiary, Dynamic Metals Limited

** Tenements held by Jindalee's wholly-owned US subsidiary, HiTech Minerals Inc.

Tenement held by Jindalee's wholly-owned Australian subsidiary, HiTec Minerals Pty Ltd