

ASX RELEASE

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BOARD CHANGES

- **Experienced lithium industry executive Darren Wates to join the board of Jindalee**
- **Executive director Trish Farr to retire**

Jindalee Resources Limited (**Jindalee**, the **Company**) is pleased to announce that highly experienced lithium industry executive Mr Darren Wates has joined the board of Jindalee as an independent non-executive director.

Mr Wates has over 12 years' experience with Australian lithium industry pioneer Neometals Ltd (**Neometals**), and is currently serving as consulting general counsel to Neometals through specialist corporate and commercial law firm Corpex Legal, of which he is the founder and principal.

Jindalee also announces that Ms Patricia (Trish) Farr has retired from the Board of the Company. Ms Farr was first appointed to the Jindalee Board in 2008 and has served as executive director and company secretary since that time. She will continue to act as Jindalee's company secretary.

Jindalee proposes to further strengthen its Board with a view to advancing its strategy to become a meaningful participant in the rapidly emerging US battery minerals sector. In the meantime the Company is strengthening its presence in the US with the addition of locally-based personnel to assist with planning and implementation for the current and future drill campaigns at McDermitt.

Jindalee chairman Justin Mannolini said:

"We are delighted to welcome Darren Wates to the board of Jindalee. Darren brings a wealth of experience and contacts in the lithium industry, having assisted Neometals in the formative stages of its Mt Marion Joint Venture with Ganfeng and Mineral Resources Limited and its exit from the arrangement in 2019 as part of its strategy to focus on lithium ion battery recycling.

I also take this opportunity to thank Trish for her loyal service as a director of Jindalee and acknowledge her substantial contribution to the Company both in that capacity and as company secretary over a period of more than 20 years. We are pleased that Trish will continue her long association with Jindalee in the role of company secretary."



In connection with his appointment Mr Wates will (subject to shareholder approval to be sought at the annual general meeting), be entitled to receive 500,000 unlisted options. These options will have an exercise price 50% greater than the 5 day value weighted average price of Jindalee shares prior to the meeting date and an exercise period of no more than 3 (three) years.

Authorised for release by the Board of Jindalee Resources Limited.

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About Jindalee

Jindalee Resources Limited (ASX: JRL) is an exploration company with direct and indirect exposure to lithium, gold, base and strategic metals, iron ore, uranium and magnesite through projects generated by the Company's technical team. Jindalee has a track record of rewarding shareholders, including priority entitlements to several successful IPO's and payment of a special dividend